



MORNING MANTRA



Daily Derivatives & Market Report

MAR 09, 2023



local equity markets snapped third consecutive winning streak on Thursday ahead of weekly F&O expiry. The market participants encompassed cautious approach ahead of the release of the closely watched US monthly jobs report on Friday. The jobs data could have a significant impact on the outlook for interest rates, as the US Fed has warned about labor market tightness. Indian stocks showed dullness right from the onset of the trading session even though US markets ended mostly in green on Wednesday. After trading in green since morning, broader indices gave up their gains in afternoon session. Unexciting leads from most Asian peers also restricted investors to take positions in blue chip stocks. IT counters dragged the markets lower for the day. However, metal stocks traded firmly during the session.

The benchmarks started the day on cautious note after U.S. Federal Reserve Chair Jerome Powell reiterated his hawkish stance on the second day of his congressional testimony, adding no call has been made yet on the size of March rate rise. Further, markets remained underwater, as traders were concerned after India Ratings in a report has projected just 4 per cent Gross Domestic Product (GDP) growth for India for the fourth quarter and said the final growth numbers for the full year (FY23) will be lower than the second advance estimate of 7 per cent. In late afternoon session, indices touched their lowest points, as sold-off riskier shares over the concerned of US Federal Reserve's interest rate trajectory.

On the global front, European markets were trading lower as investors digested more comments from U.S. Federal Reserve Chairman Jerome Powell. Asian markets ended mostly in red, amid worries about more U.S. interest rate hikes. Investors worry the Fed and other central banks look increasingly likely to tip the global economy into at least a brief recession to extinguish stubborn inflation. Back home, traders were taking a note of private report stating that India faces a high risk of nighttime power cuts this summer and in coming years, as delays in adding new coal-fired and hydropower capacity could limit the country's ability to address surging electricity demand when solar energy is not available.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60348.09	123.63	0.21
NIFTY	17754.40	42.95	0.24
MIDCAP	24925.18	151.63	0.63
SMLCAP	28173.46	77.43	0.28
BSEFMC	16520.89	84.56	0.51
AUTO	29916.84	282.65	0.95
POWER	3536.86	62.24	1.79
REALTY	3256.03	-16.52	-0.50
BSE IT	29781.77	-123.79	-0.41
BANKEX	47009.50	194.84	0.42
OIL GAS	17772.01	138.55	0.79
METAL	19559.76	-84.49	-0.43
INDIA VIX	12.45	0.18	1.47

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	918	1373	83
BSE	1502	1987	126

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3209	3264	(2)
NSE CASH	48073	51186	(6)
NSE F&O	36842552	18655937	97

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.73	4.12	1.41
SENSEX	22.75	3.31	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4607	4564	42
FII	7571	8132	(562)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2545.71	4799.08	(2253)
Index Options	2430814.53	2422159.78	8655
Stock Futures	6791.68	9182.53	(2391)
Stock Options	8805.64	8990.08	(184)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	1.26
BANK NIFTY	0.87	1.27

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.19	105.65	-0.44

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.441	7.459	-0.24
USA	3.907	3.976	-1.73

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1833.85	18.66	1.03
Silver	20.17	0.13	0.68
Crude-Oil	75.64	-1.02	-1.33
Brent-Crude	81.60	-1.06	-1.27

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.08	-0.03	-0.03
28 MAR -23 EUR-INR	86.96	0.29	0.33
28 MAR -23 GBP-INR	97.77	0.46	0.47
28 MAR -23 JPY- INR	60.54	0.56	0.94

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17590	17446	17518	17645	17717	17844
SENSEX	59806	59291	59549	60008	60265	60725
NIFTY FUTURES	17645	17516	17580	17700	17764	17884
BANK NIFTY	41257	40924	41090	41375	41541	41826
CNX IT	29742	29466	29604	29850	29989	30235
CNX MIDCAP	30949	30679	30814	31036	31171	31394
CNX SMALLCAP	9411	9323	9367	9439	9483	9555
INDIA VIX	12.72	11.39	12.05	12.45	13.11	13.51

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 10-03-2022

BALRAMCHIN, GNFC

TECHNICAL VIEWS



NIFTY

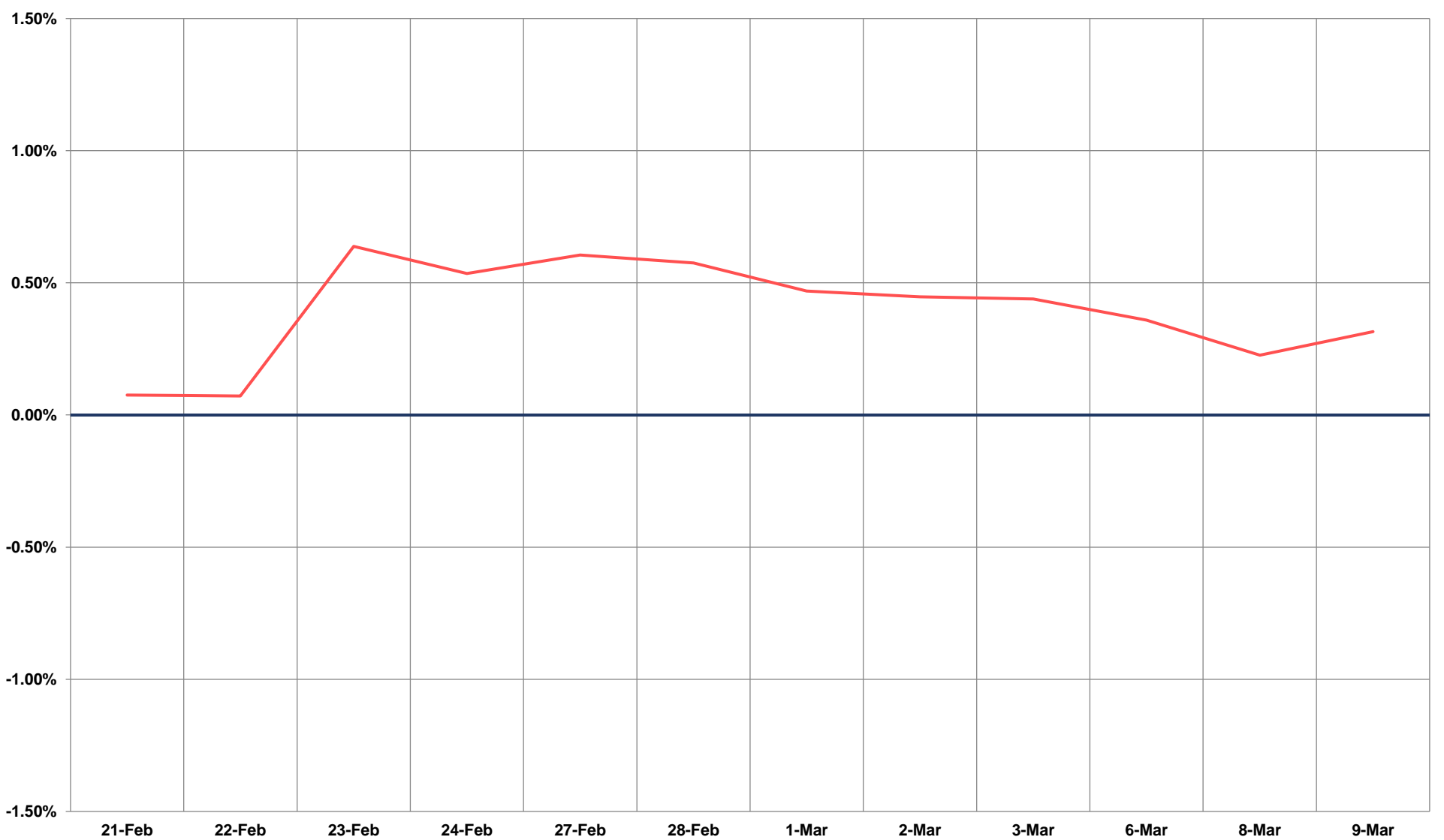
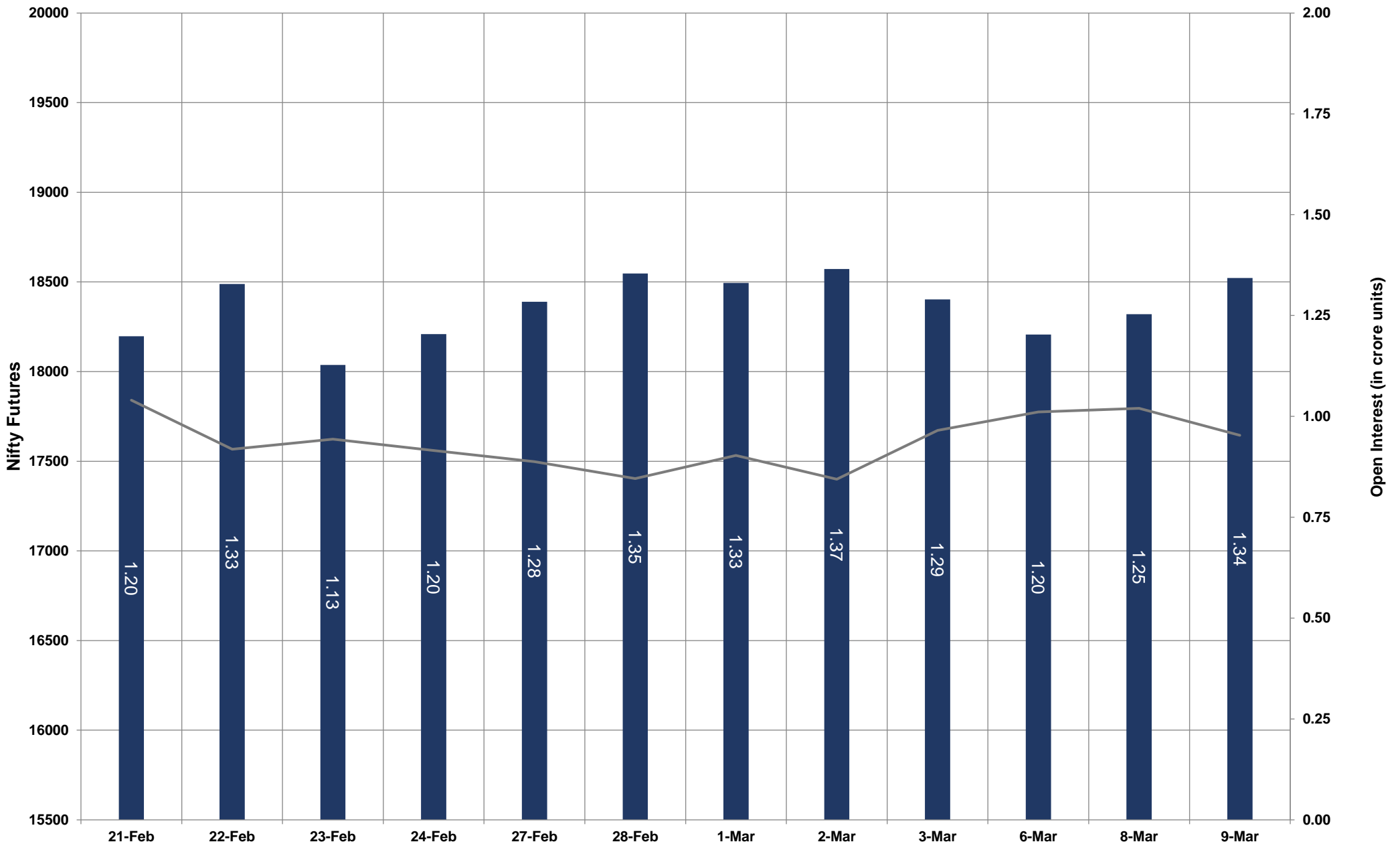


- Nifty Cash = 17589.60 (-0.93%)
- Resistance levels = 17700 and 17820
- Support levels = 17520 and 17430

TECHNICAL VIEWS



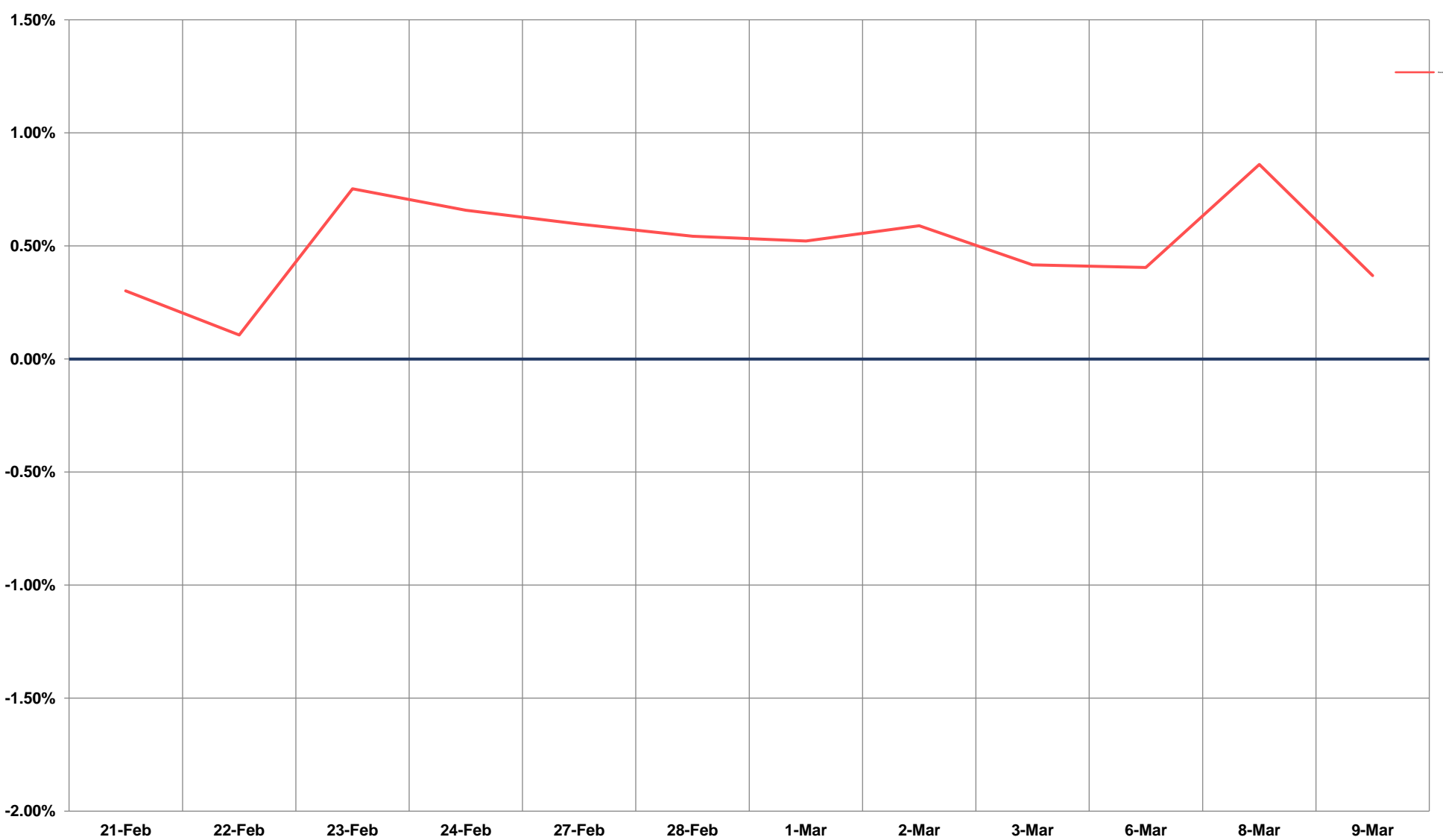
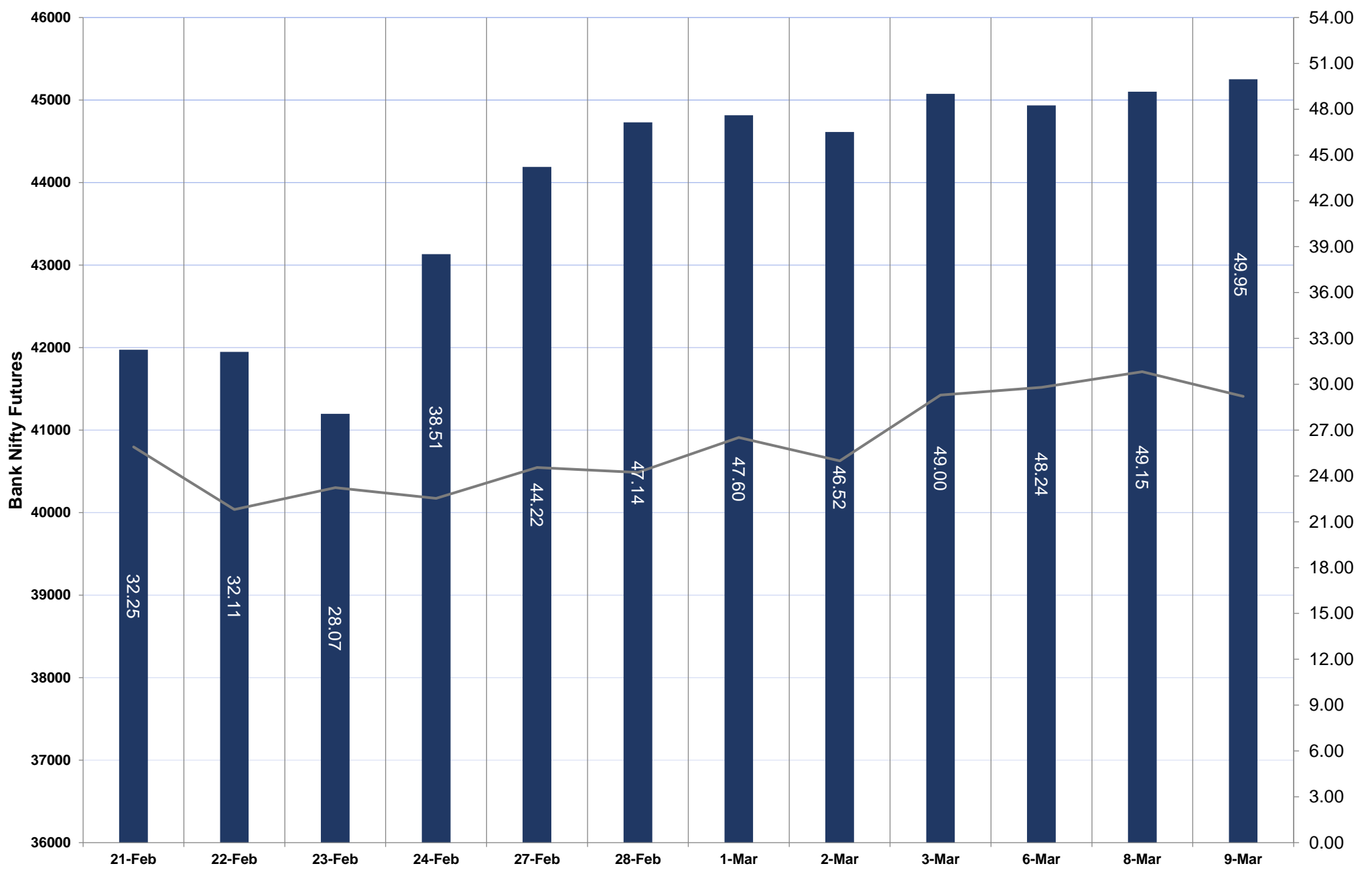
NIFTY FUTURES



TECHNICAL VIEWS



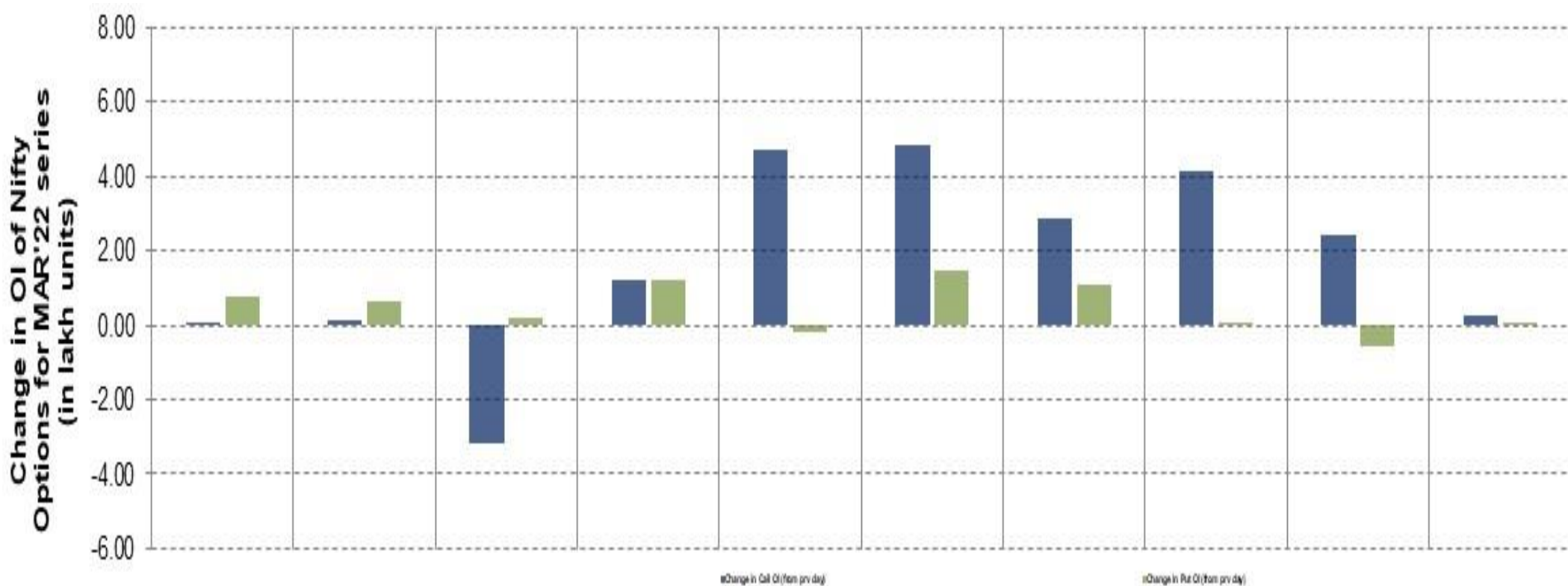
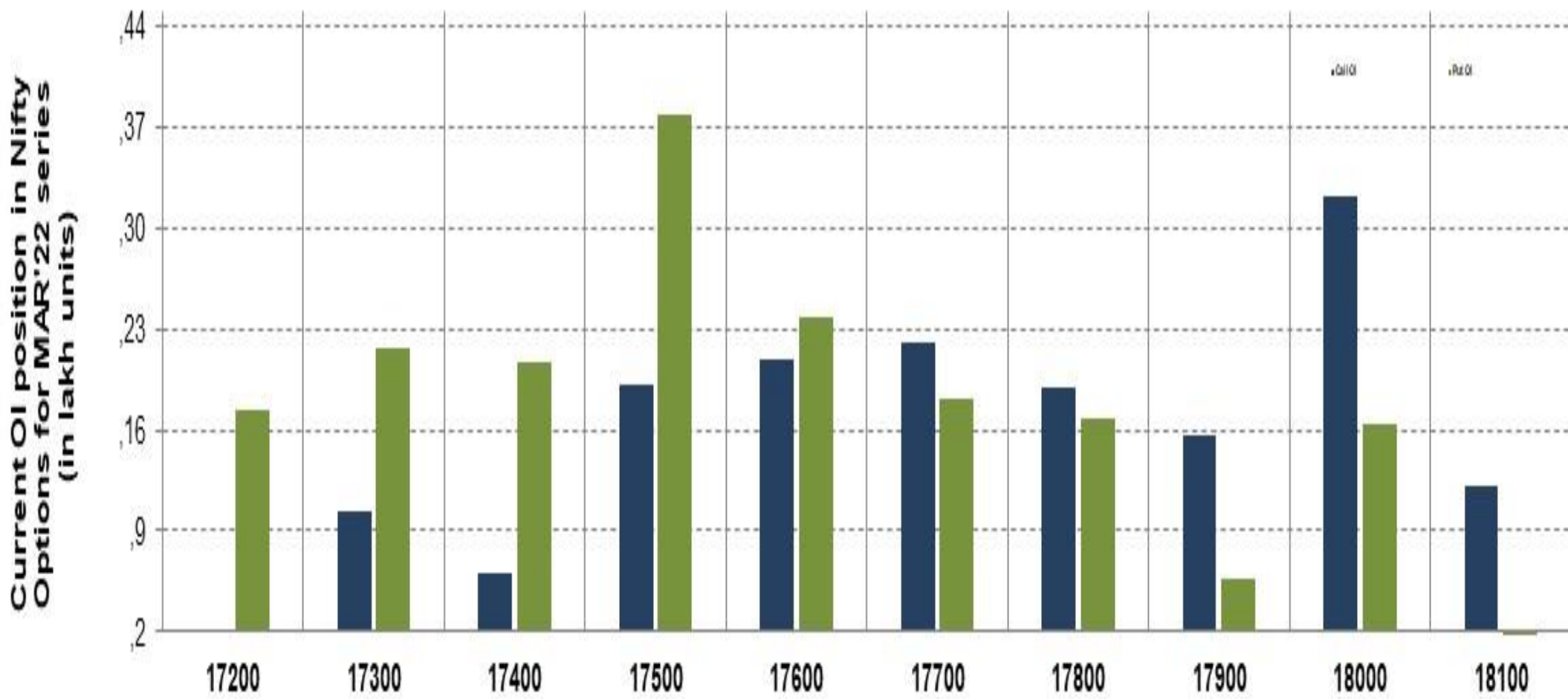
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.48 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 0.14 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 3.22 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.78 millions for puts at **Strike Price of 17500**

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